

**IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF OKLAHOMA**

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|------------------------------|---|------------------------------------|
| IN RE SANDRIDGE ENERGY, INC. |) | |
| SHAREHOLDER DERIVATIVE |) | No. CIV-13-102-W |
| LITIGATION |) | Relating to All Derivative Actions |

JOINT STATUS REPORT REGARDING SETTLEMENT

The parties in the above captioned action submit the following Joint Status Report pursuant to the Court's March 14, 2016 Order. (ECF No. 378).

1. Since the parties' last report to the Court, Plaintiffs Paul Elliot, on behalf of the Paul Elliot IRA R/O ("Elliot"), and Plaintiff Lisa Ezell ("Ezell," collectively with Elliot, "Plaintiffs"), Defendants WCT Resources, L.L.C., 192 Investments, L.L.C., and TLW Land & Cattle, L.P. (the "Ward Entity Defendants"), and the Special Litigation Committee of SandRidge Energy, Inc. ("SLC") have continued to meet and confer to resolve the few issues remaining subject to review and negotiation, and to discuss finalizing the stipulation of settlement.

2. The parties agree to file on or before March 25, 2016, either a stipulation of settlement, or a joint report further advising the Court of the status of the parties' settlement.

Submitted this 18th day of March, 2016.

Respectfully submitted,

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